

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION

	Jun-16 Rupees	Mar-16 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,816,074	1,925,559
Intangible assets	8,481,203	7,599,183
Long term investment	17,343,686	7,048,797
Long term deposits	675,000	1,788,000
	28,315,963	18,361,539
CURRENT ASSETS		
Trade debts	21,676,596	23,100,462
Loan and advances	360,716	275,627
Investment at fair value through profit and loss	10,505,600	12,984,871
Trade deposits, short term prepayments and current account balances with statutory authorities	1,950,305	673,340
Cash and bank balances	8,608,761	15,539,238
	43,101,977	52,573,538
	71,417,941	70,935,077
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	8,902,227	3,869,907
Fair value adjustment reserve	10,294,890	-
	39,697,117	24,369,907
LONG TERM LOAN FROM CHIEF EXECUTIVE	13,531,092	29,482,093
	53,228,209	53,852,000
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	367,268	883,694
Trade and other payables	9,851,727	13,895,211
Short Term Loan	7,970,737	2,304,172
	18,189,731	17,083,077
CONTINGENCIES AND COMMITMENTS	-	-
	71,417,940	70,935,077

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
JUNE-2016

	Jun-16 Rupees	Mar-16 Rupees
Brokerage and commission	6,244,283	2,346,048
Capital gain on marketable securities	6,244,283	2,346,048
Direct cost	(480,495)	(544,950)
	5,763,788	1,801,098
Operating expenses	(1,124,376)	(1,273,399)
Other income	1,553,481	
	429,105	(1,273,399)
PROFIT/(LOSS)FROM OPERATIONS	6,192,893	527,699
Finance cost	(8,817)	(45,983)
Profit/(Loss) before taxation	6,184,076	481,716
Profit/(Loss) for the year	6,184,076	481,716

DIRECTOR